GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1528
ANSWERED ON:11.12.2003
MARKETING OF PRODUCTS OF PRIVATE COMPANIES BY OIL PSUs
PRABODH PANDA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Public Sector Oil Companies are marketing products of Private Oil Companies through their retail outlet network ; and

(b) if so, the details of the agreement made in this regard and the manner in which public sector oil companies are likely to be benefited by this agreement?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a) & (b) : Public Sector Oil Companies i.e. Indian Oil Corporation Limited (IOCL), Bharat Petroleum Corporation Limited (BPCL) ar Hindustan Petroleum Corporation Limited (HPCL) have entered into bilateral product offtake agreements with Reliance Industries Limited (RIL) valid from 01.04.2002 to 31.03.2004 for upliftment of LPG, MS, HSD & SKO. IBP has no direct agreement with Reliance for uplifting their product. IBP`s quantities are covered under the bilateral agreement between IOCL and RIL.The above agreement has enabled Public Sector Oil Companies to meet entire domestic demand of petroleum products which includes the Retail Outlet demand, out of indigenous production only which otherwise would have been imported.